Unprecedented times call for extraordinary actions. Financial Partners understands that our Members need relief – even if it’s just to catch your breath for the summer.

This is why we exist – to help you save money, make money, & save time.

No need to leave home to take advantage of these special offers!
Visit FPCU.org or call 800.950.7328 for details or to apply.

HOLIDAY CLOSURES
Labor Day, September 7 • Columbus Day, October 12
Greetings! I hope this note finds you and your family in good health and spirits! As I wrote this message last quarter, we had just entered the quarantine and witnessed a dramatic economic slowdown. This reminded us that Financial Partners was formed in 1937, in the shadow of the great depression. Just as we responded then, we jumped into action now in support of our member-owners during the current crisis. We quickly established an emergency loan program, flexible loan deferment options, and initiated Payroll Protection Program (PPP) loans. To date, we have deferred payments on over $120 million loans, providing relief to 3,100 members during the Stay-at-Home order. Additionally, through the PPP loans, we helped hundreds of local businesses, saving over 800 jobs in the communities we serve.

The investment we made a few years ago in Personal Teller Machines (PTM) proved invaluable. While many financial institutions closed or limited branch hours, our unique Personal Teller strategy helped us ensure a safe and sanitary method for conducting teller transactions for both members and staff, allowing us to maintain normal business hours.

On July 8, we will present our 4th Annual Economic Forum. Once again, noted economist Dr. Chris Thornberg of Beacon Economics, will be the keynote speaker. He will provide an insightful analysis of the economic impact of COVID-19. Dr. Thornberg has made a “case for the V” economy, expecting a visible rebound in the fourth quarter and into next year. We hope you will join us for this free virtual event.

Improve Your Cash Flow
As we look at the economy, it is important to remember present factors working in your favor – reasonably stable home prices, and very low mortgage and loan rates in general, have allowed us to help members by generating over $500 million in loans, lowering member’s monthly payments and ultimately improving their lives. We also recently launched a Student Loan Refinance solution. For more information, please visit FPCU.org.

Wealth Protection
For savers, we continue to provide better than market savings rates during this otherwise low-rate environment. Whether members are looking for insured certificates or alternative investment instruments, our team of licensed investment advisors can provide a second opinion and advice you need.

More and better branches to serve you!
In February, we opened the Mission Viejo branch on Crown Valley, across from Kaleidoscope; and in June, we opened the Seal Beach branch next to Ralphs on Seal Beach Blvd. In addition, we are relocating the Irvine Branch to Michelson, west of the 405. And soon to follow, a location in Costa Mesa scheduled for later in the year!

Finally, I would be remiss if I didn’t address the social tensions in our country. At Financial Partners, we believe in diversity, equity, and inclusion. The difficult truth is that many in our society continue to face deeply rooted discrimination because of the color of their skin, lifestyles, or backgrounds. This runs counter to everything Financial Partners stands for. We respect and celebrate diversity among our members and staff, and know we can do more. As someone who has personally experienced it, I believe we must keep communicating openly - even when difficult - and must keep listening to understand and ultimately help create collaborative solutions for building a better society. In a way, applying the basic credit union tenant of “people helping people!”

It remains our honor to serve your financial needs. Stay well!

Sincerely,

Nader Moghaddam
President & CEO

P.S. The 4th Annual Economic Forum will be a virtual event and held on July 8th, from 11am-1pm. Don’t forget to reserve your spot at FPCU.org/EconForum.
IN NEED OF SUMMER RELIEF?

DRIVE INTO SUMMER WITH AN AFFORDABLE PAYMENT

AUTO LOANS
STARTING AT

2.99% APR

• Low rates and flexible terms
• No payments for the first 90 days
• Up to 120% financing, including tax and license

We’ll help you get into that new (or new to you) car with a low-rate auto loan. Plus, make lower payments when you refinance your existing loan with us.

Apply today at FPCU.org/AutoLoans or call 844.TRY.FPCU.

*APR=Annual Percentage Rate. Payment sample: $15,000 auto loan with 48 month term at 2.99% APR, resulting in 48 monthly payments of $327.03. Rates shown are for highly qualified borrowers; rate received may be different based on credit history. Loans subject to borrower qualification; not all applicants will be approved. Fees and charges may apply. Rates as of 06/11/2020 and are subject to change without notice. Conditions, restrictions, and terms may apply.

Visit FPCU.org/Student-Loans for details.

* Terms and conditions apply. Loan products, terms, and benefits displayed on this website may be modified or discontinued at any time without notice. Your initial rate will be determined after a review of your application and credit profile. You must be either a U.S. citizen or Permanent Resident in an eligible state, must have graduated from an eligible school, and meet Financial Partners Credit Union’s credit and income requirements to qualify for a loan. Additionally, in order to receive a loan from Financial Partners Credit Union, you must be a member of Financial Partners Credit Union. If you are not a member of Financial Partners Credit Union, you may apply and become a member during the loan application process. Applying with a creditworthy cosigner may result in a better chance of loan approval and/or lower interest rate.

STUDENT LOAN REFINANCING

Refinance your existing student loans with Financial Partners Credit Union and you could lower your monthly payments or pay if off quicker.*

Replace those high interest rates with a rate that better fits your budget and lifestyle.

Pay your loan off quicker, or keep your monthly payments as low as possible — the choice is yours.

Set up recurring monthly payments and enjoy a reduced interest rate.

Release your cosigner after making 12 consecutive on-time, full principal and interest payments.

Refinance up to $125,000 in undergraduate student loan debt or $175,000 in graduate debt.

Complete your entire application online in under 15 minutes.

Apply today at FPCU.org/AutoLoans or call 844.TRY.FPCU.

6 APR=Annual Percentage Rate. Payment sample: $15,000 auto loan with 48 month term at 2.99% APR, resulting in 48 monthly payments of $327.03. Rates shown are for highly qualified borrowers; rate received may be different based on credit history. Loans subject to borrower qualification; not all applicants will be approved. Fees and charges may apply. Rates as of 06/11/2020 and are subject to change without notice. Conditions, restrictions, and terms may apply.
Financial Partners Credit Union's in-house insurance agency offers policies for autos, motorcycles, RVs, boats, and more.

Take advantage of direct access to an agent, who will help you find the right policy that saves you money, while ensuring sufficient coverage.

No need to leave home! Visit FPCU.org/PIA or call 844.816.8649 for a free policy review or quote.

$749 Savings on average for California drivers on auto insurance through Mercury. Insurance products are made available by Partnership Insurance Agency (PIA), LLC and underwritten by leading insurance companies. Not all applicants may qualify. This insurance is not a deposit and is not insured or guaranteed by Financial Partners Credit Union. Subject to change without notice.

*Valid through May 31, 2020.*